

**FRIENDS OF ASPEN**  
**BOARD MEETING MINUTES**

Date: June 6, 2016 Time: 4:00pm

Location: Mrs. Tuma's Room

- **CALL TO ORDER AT 4:06**

Joint Meeting with Aspen Board of Directors

In attendance (Friends of Aspen): Rachel Mong, Jeff Reistad, Scott Brown

In attendance (Aspen Board of Directors): Mike Pocrnich, Cindy Spelbring, Stephanie Smitley, Angela Tuma, Diane Sterna, Misty Schutrop, Kelly Smith, Mike McNulty, Noah Levie

Community Comments \_\_\_\_\_

Community members must pre-register to speak at the meeting. Items are limited to those on the night's agenda. The Board Chair has the discretion to hear a community member who has not pre-registered, but items remain limited to those on the agenda.

- Motion: **Approval of Agenda**

First Brown Second Reistad Yes X (3) No \_\_\_\_\_ Abst \_\_\_\_\_

Purchase agreement with Wildamere is not ready for approval. More edits came right before the meeting from Craig Kepler. Aspen's attorney also needs to review it. Kou will be working with all involved parties to finalize it. Board members were questioning the amount of the earnest money that Aspen would be paying and any provisions in the agreement if there were a catastrophic event that may affect the project. Kou presented a timeline for the entire project from now until buildout. Next big thing is the review and comment submitted by end of June, can take up to 60 days. Other items coming: choosing architect, floor plans, etc. Usually payment is due on bond closing. Timeline is tight to get us moved in by end of July 2017.

- Motion: **Approve the engagement with Dougherty for bonding.**

First Brown Second Reistad Yes X (3) No \_\_\_\_\_ Abst \_\_\_\_\_

- **Adjournment at 4:45**

First Brown Second Reistad Yes X (3) No \_\_\_\_\_ Abst \_\_\_\_\_