



## **FINANCE and FACILITY COMMITTEE MINUETS**

January 11th, 2016 4:30pm

Aspen Academy, Art Room

### **Committee Members:**

Mike Pocrnich CPA, Board Treasurer, Committee Chair – [mike.pocrnich@aspenacademymn.org](mailto:mike.pocrnich@aspenacademymn.org)

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### **Discussion Items**

- **Compensation Structure Review – McNulty**

Mike McNulty reviewed compensation structures for Aspen's staff. McNulty will present the initial concepts and underlying reasoning for the shift at the January board meeting.

- **December Financial Review – Pocrnich**

BKDA reviewed the December financials. Material changes to the state aid receivable and salaries payables was discussed. Additionally, the cash flow projection was reviewed and discussed including adjustments needed to better represent the school's cash position.

- **Policy Review – Pocrnich**

Reviewed template fund balance policy. First read at January board meeting.

- **Next Meeting Date**

February 16<sup>th</sup> @ 5pm

- **Adjourn**