



Finance & Facility Committee Minutes

Tuesday, February 20 @ 4:30pm
Aspen Media Center

Committee Members:

Wade Phillips – Board Treasurer, Committee Chair
Rob Allison Committee Vice Chair
Misty Schutrop – Board Chair

Agenda

Call to order at 4:40

Committee reviewed the FY 2019 Planning Document presented by TAG

Committee worked on Long range plan strategies to meet bond covenants and financial goals
Committee discussed enrollment projections and discussed ideas to boost and keep a stable enrollment

Committee reviewed revenue and expense categories and asked administration and TAG to bring back three budget options to the March finance meeting.

Committee established some guidelines for the proposed budget:

- 1.19 DSCR
- Add 2% to fund balance
- \$150,000 Annual Surplus

Admin will provide options to TAG for budget options to meet those goal

Next Meeting March 20th, 4:30 Media Center

Adjourn at 5:54