



Finance & Facility Committee Meeting Minutes

Tuesday, April 17 @ 4:30pm

Adjourn @ 5:55pm

Aspen Media Center

Committee Members:

Wade Phillips – Board Treasurer, Committee Chair

Rob Allison Committee Vice Chair

Misty Schutrop – Board Chair

Agenda / Minutes

1. Review Budget Revisions form TAG
 - a. The committee reviewed the most recent TAG FY19 Budget with adjustments
 - b. Major updates and changes were made to transportation, salary, benefit and SPED revenue categories
 - c. The budget is based on major assumption of 550 ADM
 - d. The budget plan will produce an assumed \$126,317 surplus
 - e. The budget plan will produce a \$1,687,243 fund balance
 - f. The budget plan will produce a 30% fund balance
 - g. The budget plan will produce a 1.19 debt service coverage ratio
 - h. The budget plan will produce about 85 days cash on hand
2. The committee discussed enrollment, the proposed plan to add a 5th K for next fiscal year. Administration will bring a plan back to the board in May.
3. Administration will be seeking bids for transportation for next fiscal year
4. The administration has a plan for staffing allocations for next year based on this budget
5. The committee recommends this budget to the board on April 17th, 2018
6. FY 2019 Planning and Recommendations
 - a. Administration reviewed Buildings and Grounds needs for a future master plan
 - i. Items Reviewed
 1. Gym and floors
 2. Wall decoration
 3. Outside work needed during finalization of construction
 4. Seeding
 5. Other Mic B@G needs
 - ii. Admin will come back with future recommendation

7. Issues should be communicated with Kou during the 1 year period via district administration