



## **Finance & Facility Committee Agenda**

Tuesday, October 16 @ 4:30 pm  
Aspen Media Center

### **Committee Members:**

Wade Phillips – Board Treasurer, Committee Chair  
Rob Allison Committee Vice Chair  
Misty Schutrop – Board Chair

### **Agenda**

1. Review Budget Updates FY18 - TAG
2. Review Enrollment Projections and updates - Staff / TAG
3. Review Budget FY19 - TAG
4. FY19 Facility Updates and Water Infiltration Review - Kou

### Meeting Minutes:

#### Come to order - 4:30

- 550 ADM Holding today
- Revenue looks stable at this ADM
- Fed Allocation Title 1 / Title 2 - Projection is about 19K higher than expected
- Carry over from last fiscal year \$135,000 available, budget 60k for the year - Federal Funds for the year
- Special Ed - looking for coordinator / or services to continue maintenance of effort
- Setting 3 classroom / equipment study may be an option to review through federal funds as well
- Shortage of special education staff - looking for innovative solutions to fill positions with incentives - Cost neutral options -
- Shifting expenditures - additional of the bus - \$56,000 impacts the bottom line -
- Cash flow - lease aid approved and have all entitlements loaded into the system
- Hold back of 130,000\$ pay back still expected
- Salaries payable YTD we are tracking that new this year
- DSCR moved from 1.18 - 1.16 - Transportation was the main driver of this move (Goal 1.10) - projections are on track to meet goal
- Budget Revision - Nov Meeting do the adjustment up slightly on the ADM

- Water Infiltration
  - Room Downstairs - Anderson is working over MEA to work on the outside of the building
  - Music Rooms - seeking solutions for this room going forward
  - File room - needs to be fixed by aspen
  - Budgetary expense / exposure on the expense - need admin follow up
- Capital Assets Added to the Community Ed Budget
  - Fencing and Asphalt Removal
- Made some shifts to budget line items
- Goal to increase percent of instructional supplies moving forward -- short term move this year and will need a long-term plan to increase the available materials to support student learning. Will seek to build a budget for Nov that will allow for additional instructional supplies.
- Look at 5 year projection - Dec Goal - TAG
- Lottery is starting with intent to return next month - going out -
- AIS Contract Review
- Facilities - requesting funds to be release - punch list completed

Adjourn - 5:23 PM