



Finance & Facility Committee Meeting Recap

Tuesday, February 23rd @ 5:00pm

Zoom Meeting ID: 983 8393 8152

Passcode: 056797

Or

Media Room

Committee Members:

Robert Allison – Board Treasurer, Committee chair

Misty Schutrop, Michael Faulise and Andrew Price

In attendance: Robert Allison, Stephanie Smitley, Stephanie Peterson, Julie Martini, Melanie Jiskra, Eric Sandberg, Diane Hummel, Andrew Price and Mike Pocrnich and Robin Pikal (TAG)

Meeting Recap

1. FY21 Budget Update - TAG

Mike Pocrnich (TAG) provided a review of the January 2021 Financials. Discussions included major areas of review including cash on hand, income and expense and relevant ratios, all of which continue to be at very solid levels. The review continued to show a strong cash position. Budget estimates continue to be tracked based on a conservative 630 ADM figure. Currently showing a surplus of \$614,696 through 58% of the fiscal year.

2. Review of enrollment projections and Facilities Update

Current enrollment as of the meeting stood at 645 with 2 students scheduled to level this week due to move out of state. Currently sitting at 789 potential students for next year with 750 packets returned. We anticipate this figure to be volatile over the next few months as parents and students continue to evaluate their alternatives and monitor COVID news. No major facility issues identified.

3. FY21/FY22 needs assessment

A discussion was held to identify any outstanding needs both for the remainder of this fiscal year and for 2022. Some topics included technology, curriculum, grants, fund raising, busing and staffing for the upcoming year.

4. FY22 Budget Discussion

A general conversation was held regarding the timeline for the development of the FY22 budget. The draft budget will be due to FOE by May 15th with the final budget due on June 15th. With this in mind we discussed starting conversations in March which will take look at ADM levels, technology needs (probably getting Wade involved) along with curriculum and staffing levels that will be needed.