



Finance & Facility Committee Meeting Recap
Tuesday, March 16th @ 5PM

Zoom Meeting ID: 946 2495 7316
Passcode: 545943
or
Media Room

Committee Members:

Robert Allison – Board Treasurer, Committee chair
Misty Schutrop, Michael Faulise and Andrew Price

In attendance: Misty Schutrop, Robert Allison, Stephanie Smitley, Michael Faulise, Stephanie Peterson, Diane Hummel, Julie Martini, Mike Pocrnich (TAG), Robin Pikal (TAG), Andrew Price, Mike Faulise, Melanie Jiskra and Wade Phillips

Meeting Recap

1. FY21 Budget Update - TAG

Mike Pocrnich (TAG) provided a review of the February financials. Discussion included major areas of review including cash on hand, income, expenses and ratios, all which were at solid levels. Budget estimates continue to be tracked on a conservative 630 ADM figure. Currently showing a surplus of \$663,481 with DCOH of 55 and DCOH Combined of 102 days.

2. Review of enrollment projections and Facility Updates

Enrollment appears to be holding around 640 which is currently above the revised budget forecast of 630. WE are currently sitting at 768 potential students for next year. While well above the current totals, we continue to anticipate this figure to be extremely volatile over the coming months as parents and students decide on other alternatives. No major facility issues were identified.

3. FY21/FY22 needs assessment

A general discussion was held regarding any identified needs for the remainder of the year and those for FY22. Discussion included technology needs (led by Wade Phillips), potential purchases, SPED Spending, curriculum, grants and other resources and supplies.

4. FY22 Budget Discussion

As identified at the last meeting, a draft budget is due to FOE by May 15th with the final budget due on June 15th. Based on current discussions between Mike, Robin and Melanie it is anticipated that a 1st draft will be available to look at during the next Finance and Facilities meeting. We also will look to have Wade Phillips attend our April meeting to go over the projected technology costs for the remainder of the year and FY22.