



Enriching students from the roots up

Finance & Facility Committee Meeting Recap

Tuesday, August 17th @ 5:00pm

Zoom Meeting ID: 996 2243 0898

Passcode: 016331

or

Media Room

Committee Members:

Robert Allison – Board Treasurer, Committee chair
Misty Schutrop, Michael Faulise and Andrew Price

In attendance: Robert Allison, Misty Schutrop, Michael Faulise, Stephanie Smitley, Julie Martini, Robin Pikal(TAG), Melanie Jiskra, Diane Hummel, James Jotter

Meeting Recap

1. FY22 Budget Discussion - TAG

Robin Pikal (TAG) provided a review of the July Financials. Discussions included major areas of review including cash on hand, income and expense and relevant ratios along with the use of Federal Funds that would be used during the year. While very early in the year, the review showed a strong cash position with DCOH of 57 days and DCOH Combined of 96 days. Current budget estimates continue to be based on a very conservative 634 ADM. TAG is finalizing the FY21 numbers which are anticipated to be completed by our next meeting.

2. Review of enrollment projections and Facilities Update

Current enrollment projections for the start of FY22 are 730 students. This figure will probably continue to fluctuate as we get into the beginning of the year but is well above the 634 ADM budget numbers that are currently being used. A few items related to the facility were discussed including painting and wall repair along with a roof repair that will be getting completed.

3. General Budget Discussion

An overall budget conversation was held to discuss the communication of any large expenses (over \$5000) to the board to ensure they have been accounted for in the budget. It was decided that a brief communication will be sent to the board Chair and Treasurer outlining these expenses so they can be included in future budget updates.

4. FY22 needs assessment

No current needs were identified during the meeting.