



Finance & Facility Committee Meeting Recap
Tuesday, September 21st @ 5:00pm

Media Room

Committee Members:

Robert Allison – Board Treasurer, Committee chair
Misty Schutrop, Michael Faulise and Andrew Price

In attendance: Robert Allison, Misty Schutrop, Michael Faulise, Stephanie Smitley, Julie Martini, Robin Pikal (TAG), Melanie Jiskra, Diane Hummel, James Jotter, April Schaefer, Brandy Mosser, Eric Sandberg, Andrew Price

Meeting Recap

1. FY22 Budget Discussion - TAG

Robin Pikal (TAG) provided a review of the August Financials. Discussions included major areas of review including cash on hand, income and expense and relevant ratios. Robin also indicated that they were still doing a review of some of the major areas of the financial statement, such as operations, maintenance supplies, staffing, etc. so that there will be more identifiable information in each of those areas. The review showed a strong cash position with DCOH Combined of 106 days. Current budget estimates continue to be based on a very conservative 643 ADM.

2. Review of enrollment projections and Facilities Update

Current enrollment for FY22 is at 698 students. This figure will probably continue to fluctuate but is well above the 643 ADM budget numbers that are currently being used in the FY22 Budget. There were no new Facilities updates to discuss

3. General Budget Discussion including questions related to FY21 audit

The overall budget discussion was mostly centered around the FY21 audit that was due to be reviewed at the regular board meeting. Robin was asked to review an adjustment that was made during the audit so that everyone could follow the reasons behind the change. In short it was money showing due from ABC for property taxes, Insurance and

accounting/debit compliance dating back to 2017. While the adjustment did make a change to the fund balance it did not make any changes to actual cash in the bank. Moving forward this will be adjusted on a more consistent basis.

4. FY22 needs assessment

No current needs were identified during the meeting.