



Finance & Facility Committee Meeting Recap
Tuesday, November 16th @ 5PM

Media Room

Committee Members:

Robert Allison – Board Treasurer, Committee chair
Misty Schutrop, Michael Faulise and Andrew Price

In attendance: Robert Allison, Stephanie Smitley, Michael Faulise, Diane Hummel, Julie Martini, Robin Pikal (TAG), Andrew Price, James Jotter, Brandy Mosser, Eric Sandberg and Melanie Jiskra

Meeting Recap

1. FY21 Budget Update - TAG

Robin Pikal (TAG) provided a review of the October financials. Discussion included major areas of review including cash on hand, income, expenses and relevant ratios, all which were at solid levels. Budget estimates continue to be tracked on a conservative 643 ADM figure. We discussed revisiting the current approved budget in January or February to determine if the budget should be revised based on current enrollment figures. Currently showing DCOH Combined of 103 days and DSC Ratio of 1.29.

2. Review of enrollment projections and Facility Updates

Enrollment appears to be holding around 679 with 2 packages out. While this figure will continue to fluctuate, it continues to be above the 643 ADM numbers that were used for the 2022 budget. There were no new facility updates that were discussed except that the repairs to the roof have been completed.

3. General Budget Discussion including Google Analytics, Virtual School Tour, Orchestra and Choir and Live feed Board Meetings.

Each of the above topics were covered in discussion. Melanie Jiskra indicated that she was currently in discussion with Wade Phillips to research both the use of Google Analytics and the potential for Live feed for future board meetings. She was also able to address the funding for Orchestra and Choir and indicated that she would be following

up with Mr. Fairweather. The virtual tour was next on the agenda. The discussion included who may be able to film the tour. It was mentioned that potentially a club at the high school or maybe the Boy Scouts would have interest in filming the tour. Lastly we discussed holding a working session/sessions, to update Aspen Academy's strategic plan. The session would be led by Dr. Goldsmith from Fresh View Coaching.

5. FY21/FY22 Needs assessment

No needs were identified at this time.