



Finance & Facility Committee Meeting Recap
Tuesday, April 19th @ 5:00PM

Location:
Media Center

Committee Members:

Robert Allison – Board Treasurer, Committee chair
Misty Schutrop, Michael Faulise and Andrew Price

In attendance: Robert Allison, Misty Schutrop, Stephanie Smitley, Michael Faulise, Brandy Mosser, Rachel Mong, Melanie Jiskra, Eric Sandberg, James Jotter, Julie Martini, Kyle Knudson (TAG)

Meeting Recap

1. FY22 Budget Update - TAG

Kyle Knudson (TAG) provided a review of the March financials. Discussion included major areas of review including cash on hand, income, expenses and relevant ratios, all of which continue to be at solid levels. Budget estimates continue to be tracked on a conservative 643 ADM figure. A discussion and review of FY22 Budget revisions was held and the revised budget was added to the board meeting agenda for approval.

2. Review of enrollment projections and Facility Updates

Current enrollment is sitting at 659 students. While this figure has fluctuated slightly, it has remained around the 660 mark for the majority of the year. There was a review of upcoming facility updates including: the repair of driveway cracks, upgrade of the health office floor, installation of the rock wall, gym floor oil finish and the outdoor learning center.

3. General Budget Discussion

A review of the first draft of FY23 was conducted and was placed on the upcoming board meeting for approval. The draft was based on a conservative 660 ADM figure. Since this was the initial meeting with Kyle (TAG), we reviewed items such as ESSER funds,

state payment timing and the use of Accrual accounting that was previously discussed with Mike (TAG) to ensure consistency.

4. FY21/FY22 Needs assessment

No needs were identified at this time.