



Finance & Facility Committee Meeting Recap
Tuesday, June 21st @ 5:00PM

Location:
Media Center

Committee Members:

Robert Allison – Board Treasurer, Committee chair
Misty Schutrop, Michael Faulise and Andrew Price

In attendance: Robert Allison, Stephanie Smitley, Brandy Mosser, Melanie Jiskra, Andrew Price, James Jotter, Julie Martini, Rachel Mong, Eric Sandberg, Kyle Knudson, Jean Brening

Meeting Recap

1. FY22 Budget Update

Kyle Knudsen, TAG, provided a review of the May financials. Discussion included major areas of review including cash on hand, income, expenses and relevant ratios, all of which continue to be at solid levels. Budget estimates continue to be tracked on a conservative 643 ADM figure. MDE numbers are due to be updated to the correct ADM numbers for FY22 either by the end of June or early in 2023 which will cause some fluctuation in DSCH. There will also be reimbursement requests of ESSER funds that will also show in June month end numbers, in this case, an increase in DSCH. We will review these updates at the next Finance meeting.

2. Review of enrollment projections and Facility Updates

Current enrollment continues to be at 659 students. While this figure has fluctuated slightly, it has remained around the 660 mark for the majority of the year. We also reviewed the possible student count for FY23 which is currently showing 722 with 20 additional offers current out to prospective students. It is anticipated that this count will continue to change quite a bit between now and the beginning of next year. Note: FY23 budget was approved at last month's board meeting with a conservative ADM figure of 669. There was a review of facility updates including the completed installation of the rock wall, and the outdoor learning center. Work on the nursing floor and gym floor were also still on the schedule to be completed.

3. General Budget Discussion

With our TAG accounting contract ending at the end of June, Melanie led the discussion on their replacement, CLA (CliftonLarsonAllen). Some highlights: agreement with CLA will be for one year, and the firm will continue to attend meetings onsite (although date of meeting will need to be changed). If needed the firm also has the ability to assist in other aspects, ie HR field audits, etc. if the administration determines their help is needed. Melanie indicated that TAG has done a nice job in assisting in the transition.

4. FY21/FY22 Needs assessment

No needs were identified at this time.