



Finance & Facility Committee Meeting Recap
Monday, Sept 19th @ 5:00PM

Location:
Media Center

Committee Members:

Robert Allison – Board Treasurer, Committee chair
Michael Faulise and Andrew Price

In attendance: Robert Allison, Andrew Price, Stephanie Smitley, Brandy Mosser, Rachel Mong, Melanie Jiskra, James Jotter, Nate Winter

Meeting Recap

1. FY23 Budget Update

Nate Winter, CLA, provided a review of the August financials. Discussion included major areas of review including cash on hand, income, expenses and relevant ratios, all of which continue to be at solid levels. Budget estimates for FY23 continue to be tracked on a 660 ADM figure. We will continue to track ADM levels and adjustments will be made if necessary.

2. Review of enrollment projections and Facility Updates

Student count for FY23 is currently standing at 648 with 9 additional offers out to prospective students. While this count is currently under the levels used for FY23 budget estimates, we will continue to track and make the appropriate updates if needed. There was a review of a number of facility updates including the fencing extension which is currently about halfway completed, elevator repairs, and minor repairs to the sprinkler system.

3. General Budget Discussion

A discussion of the upcoming Fundraiser was discussed along with the proposed use of those funds for updates to the playground including blacktop area and additional equipment. Melanie also mentioned that we would be updating our copier lease with two new machines and smaller printers

4. FY23 Needs assessment

No needs were identified at this time.