



Finance & Facility Committee Meeting Recap
Monday, March 20th @ 5:30PM

Location:
Media Center

Committee Members:

Robert Allison – Board Treasurer, Committee chair
Michael Faulise and Andrew Price

In attendance: Robert Allison, Michael Faulise, Andrew Price, Stephanie Smitley, Brandy Mosser, Rachel Mong, Chris DiCapo, Julie Finnerty, Melanie Jiskra, James Jotter, Eric Sandberg, Julie Martini, Nate Winter

Meeting Recap

1. FY23 Budget Update

Nate Winter, CLA, provided a review of the February financials. Discussion included major areas of review including cash on hand, income, expenses and relevant ratios, all of which continue to be at solid levels. He also gave an update on Lease Aid and discussed information on the Governor's plan for the upcoming school year. Budget estimates for FY23 continue to be tracked on the updated 640 ADM figure.

2. Review of enrollment projections and Facility Updates

Student count for FY23 currently stands at 646. There was a discussion on a few facility topics including a cleaning company has been hired to replace a custodian that recently resigned and the installation of security updates that will be implemented next year.

3. General Budget Discussion

Melanie indicated that we are still waiting to finalize the new pay scales pending approval of the Governor's plan of a 5% rate hike. We also discussed the free lunch program that just passed and the need to understand how payments to the school will be calculated.

4. FY23 Needs assessment

No needs were identified at this time.