



Finance & Facility Committee Meeting Recap
Monday, November 20th @ 5:30pm

Media Room

Committee Members:

Robert Allison – Board Treasurer, Committee chair
Michael Faulise and Andrew Price

In attendance: Robert Allison, Andrew Price, Stephanie Smitley, Brandy Mosser, Chris DiCapo, Kristen Carlson, Melanie Jiskra, Eric Sandberg, Julie Martini, Nate Winter

Meeting Recap

1. FY24 Budget Discussion

Nate Winter, CLA, provided a review of the October Financials. Discussions included major areas of review including cash on hand, income and expense and relevant ratios, all of which continue to be at solid levels. Original budget estimates were based on a 650 ADM figure. Since actual ADM totals have been falling short of this amount, an updated working budget (based on 620 ADM) has been produced by administration and CLA and added to the financial summary report.

2. Review of enrollment projections and Facilities Update

Student count for FY24 currently stands at 623 with 4 additional offers out to prospective students. This figure will continue to be tracked and additional updates to the budget will be made if needed. There were no major facility updates or additional needs that were determined since the last meeting. It was noted in the November board report that Rob Essig, new assistant principal, who started on November 1st, would be responsible for the building and grounds moving forward.

3. General Budget Discussion

As already mentioned, an updated working budget based on 620 ADM was added to the financials that are being provided for review by CLA. It was also mentioned that as of November 13th, there would be a reduction in the number of buses (from 2 to 1) servicing the Shakopee area due to lack of need.

4. FY24 needs assessment

No needs were identified at this time.