



Finance & Facility Committee Meeting Recap
Monday, July 15th @ 5:30PM

Location:
Media Center

Committee Members:

Robert Allison – Board Treasurer, Committee chair
Michael Faulise and Andrew Price

In attendance: Robert Allison, Andrew Price, Stephanie Smitley, Hani Mohamed, Liliya Tsibulko, Chris DiCapo, Melanie Jiskra, Rob Essig, Julie Martini, Nate Winter

Meeting Recap

1. FY24 Budget Discussion, Financial Review and FY25 Budget

Nate Winter, CLA, provided a review of the June financials. Discussion included major areas of review including cash on hand, income, expenses and relevant ratios, all of which continue to be at solid levels. The financial audit is scheduled to start on August 5th but there are expectations that no significant changes will be seen to the current statement.

2. Review of enrollment projections and Facility Updates

June month-end student count came in at 621 which is in line with expectations. As we look toward to the next fiscal year, preliminary student count is sitting at 648 but is subject to change prior to the start of the year.

3. General Budget Discussion

The discussion included many topics including Electrical and HVAC updates, Safety and Communications, new hand-held walkies, paint supplies, new floor scrubber, fundraising and a reunification plan in the event of a crisis. There was also discussion regarding a new Procurement Policy that will now include state funds as of August 1st. This update was moved to the general board meeting for approval.

4. FY25 needs assessment

Currently looking into parking lot quotes and quotes to re-seal the gym floor