



Finance & Facility Committee Meeting Recap

Monday, September 16th @ 5:30PM

Location:
Media Center

Committee Members:

Robert Allison – Board Treasurer, Committee chair
Michael Faulise and Andrew Price

In attendance: Robert Allison, Andrew Price, Stephanie Smitley, Michael Faulise, Hani Mohamed, Liliya Tsibulko, Chris DiCapo, Melanie Jiskra, Rob Essig, Eric Sandberg, Julie Martini, Nate Winter

Meeting Recap

1. FY Budget Discussion, Financial Review

Nate Winter, CLA, provided a review of the August financials. Discussion included major areas of review including cash on hand, income, expenses and relevant ratios, all of which continue to be at solid levels. The financial audit is still ongoing but there are expectations that no significant changes will be seen to the current statement. A review of the audited statement is expected at the October meeting. We also continued our discussion on the investment of excess cash on hand. Nate was going to reach out to a few banks in the area to see what might be available.

2. Review of enrollment projections and Facility Updates

August month-end student count came in at 644 which is slightly above the anticipated 640 that was used in the recent budget calculations. Mr. Essig reviewed the facility updates which included: drain tiles have been installed in the playground area, a second area of drain tiles is being considered around door 6 of the building, mulch for the playground is currently on hold and the resealing of the gym floor should be taking place in October.

3. General Budget Discussion

A discussion concerning fundraising was held. Some uses for the funds being considered are Audio/Visual sounds system (Wade Currently getting bids), outside speaker system (although cost is extremely high), bells and a Monument sign.

4. FY25 needs assessment

A few items were identified that will be needed for next year: resealing of the parking lot blacktop and a new set of chrome books.