



**Finance & Facility Committee Meeting Recap**  
Monday, December 9 @ 5:30pm

Media Room

**Committee Members:**

Robert Allison – Board Treasurer, Committee chair  
Michael Faulise and Andrew Price

In attendance: Robert Allison, Andrew Price, Stephanie Smitley, Michael Faulise, Liliya Tsibulko  
Melanie Jiskra, Rob Essig, Nate Winter

**Meeting Recap**

1. FY24 Budget Discussion

Nate Winter, CLA, provided a review of the November financials. Discussions included major areas of review including cash on hand, income and expense and relevant ratios all of which continue to be at solid levels. We continued our discussion on the investment of excess cash on hand. Nate indicated that he had reached out to a couple banks and would be contacting Sterling to see what is available.

2. Review of enrollment projections and Facilities Update

Student count for FY24 currently stands at 645 which is 5 students more than the 640 figure utilized for the current approved budget. Mr. Essig reviewed a few items in the facility that he was working on - a door motor, the handicapped lobby door and the he will be meeting with a few vendors on December 18th to discuss the discontinuation of fluorescent bulbs in Minnesota.

3. General Budget Discussion

Main topic centered around Niche modern enrollment marketing and the potential opportunity to drive additional prospective students to consider Aspen Academy as an option. Discussions included the packages that were suggested by Lydia, their costs, timing and the ways to pay for the service, one of which was the potential interest that could be earned on the excess cash we have in the bank. The opportunity was added to the main board meeting for further discussion and potential approval to move forward.

4. FY24 needs assessment

No needs were identified at this time but Mr Essig said he was in the process of getting bids for snow removal.