



**Finance & Facility Committee Meeting Recap**  
Monday, January 27th @ 5:30pm

Media Room

**Committee Members:**

Robert Allison – Board Treasurer, Committee chair  
Michael Faulise and Andrew Price

In attendance: Robert Allison, Andrew Price, Stephanie Smitley, Michael Faulise, Kristin Carlson, Liliya Tsibulko, Rob Essig, Eric Sandberg, Nate Winter

**Meeting Recap**

1. FY24 Budget Discussion

Nate Winter, CLA, provided a review of the December financials. Discussions included major areas of review including cash on hand, income and expense and relevant ratios all of which continue to be at solid levels. We continued our discussion on the investment of excess cash on hand. Nate received information from Platinum Bank indicating that they had a 2.9% sweep account but was still waiting for a response from American National Bank. When received we can review all options and make a recommendation either before or during our next monthly meeting.

2. Review of enrollment projections and Facilities Update

Student count for FY24 currently stands at 651 which is 11 students more than the 640 figure utilized for the current approved budget. Mr. Essig indicated he is still reviewing feedback on the discontinuation of fluorescent bulbs and will make sure to provide additional updates when available.

3. General Budget Discussion

A recommendation to look into the possibility of providing a 403(b) retirement plan option for Aspen employees was discussed. Nate indicated that he would look into potential options so we can review at the next meeting.

4. FY24 needs assessment

No needs were identified at this time.