



**Finance & Facility Committee Meeting Recap**  
Monday, March 17th @ 5:30pm

Media Room

**Committee Members:**

Robert Allison – Board Treasurer, Committee chair  
Michael Faulise and Andrew Price

In attendance: Robert Allison, Andrew Price, Stephanie Smitley, Michael Faulise, Kristin Carlson, Liliya Tsibulko, Victoria Regehr, Melanie Jiskra, Rob Essig, Nate Winter

**Meeting Recap**

1. Budget Discussion/Financial Review

Nate Winter, CLA, provided a review of the February financials. Discussions included major areas of review including cash on hand, income and expense and relevant ratios all of which continue to be at solid levels. Nate mentioned that both the lease aid funds and prior year state receivables had been paid and will be showing on the March month-end statement that will be presented at the next meeting.

2. Review of enrollment projections and Facilities Update

Student count for FY24 currently stands at 648 which is 8 students more than the 640 figure utilized for the current approved budget. Mr. Essig indicated that he is currently getting bids for mulch for the playground and that the switching out of fluorescent bulbs has been completed on the lower level hallways and that classrooms on the lower level are scheduled to be completed over spring break.

3. General Budget Discussion

We continued discussions on potential options on where to place the school's excess funds. Based on a call with Sterling Bank in which they indicated that did not have any additional options, it was decided to move forward with one of the two alternative banks provided by Nate at previous financial meetings. Melanie, administration and Nate will begin to prepare for the move which will be completed in a measured timeline to ensure a smooth transition. Nate and Melanie continue to work on a

revised budget and should have one for review for the next meeting.

4. FY24 needs assessment

No needs were identified at this time.