



Finance & Facility Committee Meeting Recap
Monday, May 19th @ 5:30pm

Media Room

Committee Members:

Robert Allison – Board Treasurer, Committee chair
Michael Faulise and Andrew Price

In attendance: Robert Allison, Andrew Price, Michael Faulise, Kristin Carlson, Liliya Tsibulko, Melanie Jiskra, Rob Essig, Eric Sandberg, Nate Winter

Meeting Recap

1. Budget Discussion/Financial Review

Nate Winter, CLA, provided a review of the April financials. Discussions included major areas of review including cash on hand, income and expense and relevant ratios all of which continue to be at solid levels. Nate indicated that a revised FY25 Budget would be ready for the June meeting that would include any necessary adjustments. He also provided a draft FY26 budget for review based on a conservative student count of 672.

2. Review of enrollment projections and Facilities Update

Student count for the year currently stands at 642 which is 2 students more than the 640 figure utilized for the current approved budget. Currently enrollment projections are strong for FY26 but are subject to changes. Mr. Essig discussed seal coating that is anticipated to be completed in July. There was also a general discussion of adding additional fencing on the playground for additional safety. At this point this is only a discussion as there is a safety plan in place but it was suggested to get a bid to get an idea of the cost just in case it is needed in the future.

3. General Budget Discussion

We continued discussions on potential options on where to place the school's excess funds. Nate and Melanie will be meeting with American National on June 7th to get the process started. Nate indicated that there were no new updates from the legislature but he would keep us advised.

4. FY24 needs assessment

No needs were identified at this time.